

MAARTEN DE RIDDER

London School of Economics ◦ m.c.de-ridder@lse.ac.uk ◦ maartenderidder.com ◦ +31 653 730 617 ◦ August 2024

EMPLOYMENT

Assistant Professor, London School of Economics Sep. 2020 - Date
Department of Economics
Affiliations: Centre for Macroeconomics (Member), College de France (Innovation lab member), POID (Senior Associate)

EDUCATION

PhD in Economics, University of Cambridge 2015 - 2020
MPhil in Economic Research (distinction), University of Cambridge 2014 - 2015
MSc & BSc in Economics (top of class), Tilburg University 2010 - 2014

PUBLICATIONS

Market Power and Innovation in the Intangible Economy
American Economic Review - January 2024

When is the Fiscal Multiplier High? A Comparison of Four Business Cycle Phases
European Economic Review - September 2021, joint with Travis Berge and Damjan Pfajfar

WORKING PAPERS

The Hitchhiker's Guide to Markup Estimation
Revise and Resubmit - Econometrica, joint with Basile Grassi and Giovanni Morzenti

Lost in Transition: Financial Barriers to Green Growth
Joint with Philippe Aghion, Antonin Bergeaud, John van Reenen

Growth Through Innovation Bursts
Joint with Giuseppe Berlingieri, Danial Lashkari, Davide Rigo

Intangible Investment and the Persistent Effect of Financial Crises on Output
Coverage: Wall Street Journal, Financial Times, Guardian, ECB Vice-President's Remarks, Bank of England Governor's Speech

The Multiplier of Education Expenditures
Joint with Julio Brandao, Simona Hannon and Damjan Pfajfar

Policy Shocks and Wage Rigidity: Empirical Evidence from the Regional Effect of National Shocks
Joint with Damjan Pfajfar

WORK IN PROGRESS

Emissions-Adjusted Total Factor Productivity
Joint with Lukasz Rachel

VISITING POSITIONS

Yale University , Cowles Foundation, New Haven	Oct. 2024 - Dec. 2024
Minneapolis & St. Louis Federal Reserve Bank , Minneapolis & St. Louis	Apr. 2024 - May 2024
University of Chicago , Becker Friedman Institute, Chicago	Oct. 2022 - Nov. 2022
European Central Bank , DG Research, Frankfurt am Main	Jun. 2019 - Sep. 2019
University of California at Los Angeles (UCLA) , Los Angeles	Apr. 2019 - May 2019
Federal Reserve Board , Washington D.C.	Jun. 2018 - Jul. 2018
CPB Netherlands Bureau for Economic Policy Analysis , The Hague	Aug. 2015 - Dec. 2015

PRESENTATIONS

2024: **Seminars:** Boston Fed, EBRD, ECB, EIEF, Duke, Halle, Georgetown, Minneapolis Fed, Michigan, MIT, Northwestern, NYU, Princeton University, St. Louis Fed, Toronto, Queens, UCLA, University of Pennsylvania, USC, Yale University. **Conferences:** American Economic Association (AEA), BSE Summer Forum, Conference on the Economics of Innovation in Memory of Zvi Griliches, CEBRA, COMPNET Annual Conference, Cowles Summer Conferences (macro), ECB Annual Research Conference (discussant), NBER Summer Institute (growth), SED, Wisconsin LAEF Conference.

2023: **Seminars:** Bank of England, Bank of Portugal, Utrecht, HEC Paris, Naples, Oxford, Essex, USC. **Conferences:** BSE Summer Forum, SED, 2nd Workshop on Firm Heterogeneity and Macroeconomics, CEPR Macroecon. and Growth Meeting, 9th European Commission/OECD Innovation Conference, 6th CEPR/BdF/BoI/EIEF Conference.

2022: **Seminars:** Banque de France, London Business School, University College London, Central Bank of Chile. **Conferences:** NBER Conference on Megafirms and the Post-COVID Economy, Bristol - CFM Macro Workshop, Aarhus Markup Estimation Workshop, Barcelona Summer Forum, NBER Summer Institute: Macroeconomics and Productivity (discussant), European Midwest Micro/Macro Conference (EM3C).

2021: **Seminars:** Berkeley, Wharton, Yale, Chicago Fed, Richmond Fed, Boston University, Nottingham, Manchester, Tinbergen, European Commission, Tilburg University. **Conferences:** OECD-European Commission Conference on Innovation, Growth and Inclusion, Society for Economic Dynamics (SED), G20 - Global Forum on Productivity, DNB Annual Research Conference (discussant), CAED 2021 OECD Special Session.

2020: **Seminars:** UC San Diego, Maryland Finance, USC, Berkeley Haas, Dallas Fed, European Central Bank, Zurich, Bocconi, Einaudi (EIEF), CREi, UPF, SSE, IIES, London School of Economics, Bank of England, Brown University, BI Norwegian. **Conferences:** Technology and Declining Business Dynamism (Boston University), Copenhagen Macro Days - VMACS, JME-SNB Conference (discussant).

2019: **Seminars:** UCLA, Kent, ECB, CPB, Bank of England. **Conferences:** 7th Joint ECB-CBRT Conference.

2018: **Seminars:** University of Oxford, Federal Reserve Board.

2017: **Seminars:** De Nederlandsche Bank (Dutch Central Bank), CPB Netherlands Bureau for Economic Policy Analysis, Tilburg University. **Conferences:** Royal Economic Society Annual Conference (RES 2017); Barcelona GSE Summer Forum: Firms in the Global Economy; Barcelona GSE Summer Forum: ADEMU; ECB Forum on Central Banking (Sintra, poster); 5th ECB/CBRT Conference (Izmir); Paris Workshop on Empirical Monetary Economics.

2016: **Seminars:** Tilburg University; CPB Netherlands Bureau for Economic Policy Analysis. **Conferences:** Joint Bank of England, BHC, CfM and CEPR workshop on Finance, Investment and Productivity; Spring Meeting of Young Economists (ISCTE-IUL Lisbon); Ifo institute conference on Macroeconomics and Survey Data (Munich).

POLICY NOTES AND NON-REFEREED PUBLICATIONS

When do R&D investments stimulate growth?*Economische en Statistische Berichten (Dutch), June 2024.***The Multiplier of the United States' Largest Scholarship Program** (joint with Simona Hannon, Damjan Pfajfar)*VoxEU Column, April 2022.***Overheidsuitgaven hebben tijdens de coronacrisis een hoge multiplier***Economische en Statistische Berichten (Dutch), June 2020.***Immatriële productiefactoren kunnen productiviteitsgroei verlagen***Economische en Statistische Berichten (Dutch), November 2019.***Untouchable firms: market power, business dynamism, and innovation in the intangible economy***VoxEU Column, July 2019.***De economische effecten van het Algemeen Verbindend Verklaren** (joint with Rob Euwals)*Economische en Statistische Berichten (Dutch), September 2017.***Endogenous Growth and the Lack of Recovery from the Global Crisis** (joint with Coen Teulings)*VoxEU Column, July 2017.***What are the wage effects of extending collective bargaining agreements?** (joint with Rob Euwals)*CPB Netherlands Bureau of Economic Policy Analysis Background Document, May 2016.*

SERVICE

Conference Organization: London Junior Macro Conference (2022, 2023, 2024), CFM/Warwick Global Macro Conference (2023), Program Committee for EEA Annual Meeting (2023), Initiator of the Cambridge Alumni in Macro (CAM) Conference (2024), Scientific Committee of CAED (2024), Program Committee of LSE Environment Week (2022, 2023, 2024).

Refereeing: AEJ: Economic Policy, AEJ: Applied Economics, American Economic Review, Bank of England, Economic Journal, ECB, Econometrica, Economica, European Economic Review, International Economic Review, Journal of the European Economic Association, Journal of Economic Dynamics and Control, Journal of International Economics, Journal of Money Credit and Banking, Journal of Monetary Economics, Journal of Political Economy, JPE: Macro, Quarterly Journal of Economics, Review of Economics and Statistics, Review of Economic Studies.

Committees: Organizer of CFM-LSE macroeconomics seminars (2020-Date), Director of PhD Recruitment (2025), PhD Recruitment (2022-2024), Junior Recruitment (2020-2021), Athena Swan gender equality committee (2017-2019), Christ's College Cambridge Economics admissions interviews (2018).

TEACHING EXPERIENCE

London School of Economics:

- Lecturer: Advanced Macroeconomics (undergraduate) 2023 - Date
- Lecturer: Advanced Macroeconomics (MSc Econometrics & Mathematical Economics) 2020 - Date
- Lecturer: Macroeconomics for Research Students (PhD elective) 2020 - Date

University of Cambridge:

- Teaching Fellow: Macroeconomics (MPhil/MRes) 2017 - 2019
- Teaching Fellow: Applied Econometrics (software classes) 2017 - 2019

TEACHING AWARDS

Excellence in Education Award , London School of Economics	2022
School award on recommendation of Head of Department for outstanding teaching contribution	
Inclusive Practices - Outstanding Contribution to Education Award , University of Cambridge (nominated)	2019
School-wide award (nominated) for outstanding student contribution to inclusive practices in education	
Award for Distinguished Teaching Fellow , University of Cambridge	2017, 2018
Faculty award for distinguished performance as a Teaching Fellow	
Award for Best Teaching Assistant , University of Cambridge	2017, 2018
Faculty award for teaching assistant with highest evaluations in the graduate programs	
Award for Best Lecturer , University of Cambridge Student Union	2017
University-wide award for Best Lecturer in Student-Led Teaching Awards (nominated by students)	

RESEARCH AWARDS AND GRANTS

STEG Research Grant , CEPR	2024
12,000 GBP research grant for 'Pollution-Adjusted Total Factor Productivity' (principal investigator)	
Keynes Fund Grant , Faculty of Economics, University of Cambridge	2019
10,000 GBP research grant for 'Market Power and Innovation in the Intangible Economy' (principal investigator)	
Doctoral & pre-doctoral awards:	
<i>Unicredit Foundation Prize</i> , Best Job Market Paper in Macroeconomics Award	2020
<i>Best Paper Award</i> , OECD-European Commission Innovation Conference (Concordi 2019)	2019
<i>Best Student Finance Paper Award</i> , Cambridge Endowment for Finance Research (CERF)	2018
<i>Jan Brouwer Thesis Award</i> : Nation-wide best Master's thesis in economics or business	2015
<i>Tilburg University Best Thesis Award</i> : University-wide best master's thesis	2015

OTHER EXPERIENCE

Research Assistant , Vasco Carvalho, University of Cambridge	Dec. 2016 – Jun. 2019
Representative to the Faculty Board , University of Cambridge	Jan. 2017 – Jan. 2018
Education Committee Member , Tilburg University	Aug. 2011 – May 2014
Group Supervisor/Mentor , House for Democracy and the Rule of Law	Sep. 2010 – Jun. 2014
Economics Department Intern , ING Bank	Jun. 2013 – Sep. 2013

RELEVANT INFORMATION

Languages:	Dutch (native), English (fluent), French (intermediate)
Nationality:	Dutch, UK permanent resident