

# MAARTEN DE RIDDER

London School of Economics ◦ m.c.de-ridder@lse.ac.uk ◦ maartenderidder.com ◦ +31 653 730 617 ◦ August 2023

## EMPLOYMENT

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**Assistant Professor**, London School of Economics Sep. 2020 - Date  
Department of Economics, Centre for Macroeconomics and College de France member, senior associate of POID

## EDUCATION

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<b>PhD in Economics</b> , University of Cambridge	2015 - 2020
<b>MPhil in Economic Research</b> (distinction), University of Cambridge	2014 - 2015
<b>MSc &amp; BSc in Economics</b> (top of class), Tilburg University	2010 - 2014

## WORKING PAPERS

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**Market Power and Innovation in the Intangible Economy**  
*Conditionally Accepted - American Economic Review*  
Coverage: ECB Vice-President's Speech, Bank of England Governor's Speech

**Intangible Investment and the Persistent Effect of Financial Crises on Output**  
Coverage: Wall Street Journal, Financial Times, Guardian, ECB Vice-President's Remarks, Bank of England Governor's Speech

**The Hitchhiker's Guide to Markup Estimation**  
Joint with Basile Grassi and Giovanni Morzenti

**The Multiplier of Education Expenditures**  
Joint with Julio Brandao, Simona Hannon and Damjan Pfajfar

**Policy Shocks and Wage Rigidity: Empirical Evidence from the Regional Effect of National Shocks**  
Joint with Damjan Pfajfar

## WORK IN PROGRESS

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**Growth Through Innovation Bursts**  
Joint with Giuseppe Berlingieri, Davide Rigo, Danial Lashkari

**Lost in Transition: Financial Barriers to Green Growth**  
Joint with Philippe Aghion, Antonin Bergeaud, John van Reenen

## PUBLICATIONS

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**When is the Fiscal Multiplier High? A Comparison of Four Business Cycle Phases**  
*September 2021 - European Economic Review* - Joint with Travis Berge and Damjan Pfajfar, Federal Reserve Board

## VISITS

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<b>Becker Friedman Institute</b> , University of Chicago, Chicago	Nov. 2022
<b>European Central Bank</b> , DG Research, Frankfurt am Main	Jun. 2019 - Sep. 2019
<b>University of California at Los Angeles (UCLA)</b> , Los Angeles	Apr. 2019 - May 2019
<b>Federal Reserve Board</b> , Washington D.C.	Jun. 2018 - Jul. 2018
<b>CPB Netherlands Bureau for Economic Policy Analysis</b> , The Hague	Aug. 2015 - Dec. 2015

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**PRESENTATIONS**


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2023: **Seminars:** Bank of England, Bank of Portugal, Utrecht University, HEC Paris, Naples, University of Oxford, University of Essex, University of Southern California. **Conferences:** Barcelona Summer Forum, Society of Economic Dynamics, 2nd Workshop on Firm Heterogeneity and Macroeconomics, 9th EC/OECD Conference on Corporate R&D and Innovation

2022: **Seminars:** Banque de France, London Business School, University College London, Central Bank of Chile. **Conferences:** NBER Conference on Megafirms and the Post-COVID Economy, Bristol - CFM Macro Workshop, Aarhus Markup Estimation Workshop, Barcelona Summer Forum, NBER Summer Institute: Macroeconomics and Productivity (discussant), European Midwest Micro/Macro Conference (EM3C).

2021: **Seminars:** Berkeley, Wharton, Yale, Chicago Fed, Richmond Fed, Boston University, Nottingham, Manchester, Tinbergen, European Commission, Tilburg University. **Conferences:** OECD-European Commission Conference on Innovation, Growth and Inclusion, Society for Economic Dynamics (SED), G20 - Global Forum on Productivity, DNB Annual Research Conference (discussant), CAED 2021 OECD Special Session.

2020: **Seminars:** UC San Diego, Maryland Finance, USC, Berkeley Haas, Dallas Fed, European Central Bank, Zurich, Bocconi, Einaudi (EIEF), CREi, UPF, SSE, IIES, London School of Economics, Bank of England, Brown University, BI Norwegian. **Conferences:** Technology and Declining Business Dynamism (Boston University), Copenhagen Macro Days - VMACS, JME-SNB Conference (discussant).

2019: **Seminars:** UCLA, Kent, European Central Bank, CPB Netherlands, Bank of England. **Conferences:** 7th Joint ECB-CBRT Conference.

2018: **Seminars:** University of Oxford, Federal Reserve Board.

2017: **Seminars:** De Nederlandsche Bank (Dutch Central Bank), CPB Netherlands Bureau for Economic Policy Analysis, Tilburg University. **Conferences:** Royal Economic Society Annual Conference (RES 2017); Barcelona GSE Summer Forum: Firms in the Global Economy; Barcelona GSE Summer Forum: ADEMU; ECB Forum on Central Banking (Sintra, poster); 5th ECB/CBRT Conference (Izmir); Paris Workshop on Empirical Monetary Economics.

2016: **Seminars:** Tilburg University; CPB Netherlands Bureau for Economic Policy Analysis. **Conferences:** Joint Bank of England, BHC, CfM and CEPR workshop on Finance, Investment and Productivity; Spring Meeting of Young Economists (ISCTE-IUL Lisbon); Ifo institute conference on Macroeconomics and Survey Data (Munich).

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**POLICY NOTES AND NON-REFEREED PUBLICATIONS**


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**The Multiplier of the United States' Largest Scholarship Program** (joint with Simona Hannon, Damjan Pfajfar)  
*VoxEU Column, April 2022.*

**Overheidsuitgaven hebben tijdens de coronacrisis een hoge multiplier**  
*Economische en Statistische Berichten (Dutch), June 2020.*

**Immatriële productiefactoren kunnen productiviteitsgroei verlagen**  
*Economische en Statistische Berichten (Dutch), November 2019.*

**Untouchable firms: market power, business dynamism, and innovation in the intangible economy**  
*VoxEU Column, July 2019.*

**De economische effecten van het Algemeen Verbindend Verklaren** (joint with Rob Euwals)  
*Economische en Statistische Berichten (Dutch), September 2017.*

**Endogenous Growth and the Lack of Recovery from the Global Crisis** (joint with Coen Teulings)  
*VoxEU Column, July 2017.*

**What are the wage effects of extending collective bargaining agreements?** (joint with Rob Euwals)  
*CPB Netherlands Bureau of Economic Policy Analysis Background Document, May 2016.*

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**SERVICE**

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**Conference Organization:** London Junior Macro Conference (2022), CFM/Warwick Global Macro Conference (2023), Program Committee for EEA Annual Meeting (2023)

**Refereeing:** AEJ: Economic Policy, AEJ: Applied Economics, American Economic Review, BE Journal of Macroeconomics, Bank of England, Economic Journal, ECB, Econometrica, Economica, European Economic Review, International Economic Review, Journal of the European Economic Association, Journal of Economic Dynamics and Control, Journal of Money Credit and Banking, Journal of Political Economy, JPE: Macroeconomics, Quarterly Journal of Economics, Review of Economics and Statistics, Review of Economic Studies

**Committees:** Organizer of CFM-LSE macroeconomics seminars (2020-2022), PhD Recruitment (2021-2024), Junior Recruitment Committee (2020-2021), member of Athena Swan gender equality committee (2017-2019), Christ's College Cambridge Economics admissions interviews (2018)

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**TEACHING EXPERIENCE**

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**London School of Economics:**

- Lecturer: Advanced Macroeconomics (MSc Econometrics & Mathematical Economics) 2021 - Date
- Lecturer: Macroeconomics for Research Students (PhD elective) 2021 - Date

**University of Cambridge:**

- Teaching Fellow: Macroeconomics (MPhil/Mres) 2017 - 2019
- Teaching Fellow: Applied Econometrics (software classes) 2017 - 2019

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**TEACHING AWARDS**

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**Excellence in Education Award**, London School of Economics 2022  
School award on recommendation of Head of Department for outstanding teaching contribution

**Inclusive Practices - Outstanding Contribution to Education Award**, University of Cambridge (nominated) 2019  
School-wide award (nominated) for outstanding student contribution to inclusive practices in education

**Award for Distinguished Teaching Fellow**, University of Cambridge 2017, 2018  
Faculty award for distinguished performance as a Teaching Fellow

**Award for Best Teaching Assistant**, University of Cambridge 2017, 2018  
Faculty award for teaching assistant with highest evaluations in the graduate programs

**Award for Best Lecturer**, University of Cambridge Student Union 2017  
University-wide award for Best Lecturer in Student-Led Teaching Awards (nominated by students)

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**RESEARCH AWARDS AND GRANTS**

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**Keynes Fund Grant**, Faculty of Economics, University of Cambridge 2019  
10,000 GBP research grant for 'Market Power and Innovation in the Intangible Economy' (principal investigator)

**Doctoral & pre-doctoral awards:**

- Unicredit Foundation Prize*, Best Job Market Paper in Macroeconomics Award 2020
- Best Paper Award*, OECD-European Commission Innovation Conference (Concordi 2019) 2019
- Best Student Finance Paper Award*, Cambridge Endowment for Finance Research (CERF) 2018
- Jan Brouwer Thesis Award*: Nation-wide best Master's thesis in economics or business 2015
- Tilburg University Best Thesis Award*: University-wide best master's thesis 2015