MAARTEN DE RIDDER

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EMPLOYMENT

Assistant Professor, London School of Economics (Department of Economics) Sep. 2020 - Date

AFFILIATIONS

Review of Economic Studies, Member of the Editorial Board 2026 - Date

CEPR, Research Affiliate (Macroeconomics & Growth; Climate Change & Environment) 2025 - Date

Centre for Economic Transition Expertise (CETEx), Research Associate 2025 - Date

Programme on Innovation and Diffusion (POID), Senior Associate 2021 - Date

Centre for Macroeconomics (CFM), Member 2020 - Date

EDUCATION

PhD in Economics, University of Cambridge 2015 - 2020

MPhil in Economic Research (distinction), University of Cambridge 2014 - 2015

MSc & BSc in Economics (top of class), Tilburg University 2010 - 2014

PUBLICATIONS AND ACCEPTED PAPERS

Creative Destruction through Innovation Bursts
Econometrica - *July 2026, Cond. Accepted* (joint with Giuseppe Berlingieri, Danial Lashkari, Davide Rigo)

The Hitchhiker's Guide to Markup Estimation
Econometrica - *January 2026* (joint with Basile Grassi and Giovanni Morzenti)

Market Power and Innovation in the Intangible Economy
American Economic Review - *January 2024*

When is the Fiscal Multiplier High? A Comparison of Four Business Cycle Phases
European Economic Review - *September 2021* (joint with Travis Berge and Damjan Pfajfar)

WORKING PAPERS

The Multiplier of Education Expenditures
AEJ: Macroeconomics - *Revise and Resubmit* (joint with Julio Brandao, Simona Hannon and Damjan Pfajfar)

Emissions-Adjusted Total Factor Productivity
Joint with Lukasz Rachel

Lost in Transition: Financial Barriers to New Technologies
Joint with Philippe Aghion, Antonin Bergeaud, John van Reenen

Intangible Investment and the Persistent Effect of Financial Crises on Output
Coverage: Wall Street Journal, Financial Times, Guardian, ECB Vice-President's Remarks, Bank of England Governor's Speech

Policy Shocks and Wage Rigidity: Empirical Evidence from the Regional Effect of National Shocks
Joint with Damjan Pfajfar

RESEARCH GRANTS

Starting Grant, European Research Council (ERC), European Commission 2026
1,500,000 EUR research grant for GROWTH (principal investigator)

STEG Research Grant, CEPR 2024
12,000 GBP research grant for 'Pollution-Adjusted Total Factor Productivity' (principal investigator)

Keynes Fund Grant, Faculty of Economics, University of Cambridge 2019
10,000 GBP research grant for 'Market Power and Innovation in the Intangible Economy' (principal investigator)

RESEARCH VISITS

Stanford University, Department of Economics, Palo Alto	Oct. 2025 - Nov. 2025
Yale University, Cowles Foundation, New Haven	Oct. 2024 - Dec. 2024
Minneapolis & St. Louis Federal Reserve Bank, Minneapolis & St. Louis	Apr. 2024 - May 2024
University of Chicago, Becker Friedman Institute, Chicago	Oct. 2022 - Nov. 2022
European Central Bank, DG Research, Frankfurt am Main	Jun. 2019 - Sep. 2019
University of California at Los Angeles (UCLA), Los Angeles	Apr. 2019 - May 2019
Federal Reserve Board, Washington D.C.	Jun. 2018 - Jul. 2018
CPB Netherlands Bureau for Economic Policy Analysis, The Hague	Aug. 2015 - Dec. 2015

PRESENTATIONS

2027: **Seminars**: Stockholm School of Economics, University of Manchester. **Conferences**: Janeway Institute Conference on Economic Growth

2026: **Seminars**: Columbia University, Oxford University, CREi, UPF, UC3M, University of Amsterdam. **Conferences**: European Commission Conference for National Productivity Boards Network (keynote), EUROFRAME 2026 (keynote), LBS-CEPR Conference on Public Policies for Innovation, NBER Conference on Climate Finance, ESSIM 2026, SED 2026, NBER Summer Institute (growth), Atlanta Fed: Firm Dynamics and the Macro Economy.

2025: **Seminars**: NYU Stern, Stanford, Berkeley, UCSD, UCSB, San Francisco Fed, Imperial College, University of Copenhagen, Copenhagen Business School, University of Luxembourg, University of St Gallen, Bank of England, Bank of Italy. **Conferences**: BSE Summer Forum, CEPR - JI Long-run Productivity Conference, COMPNET Annual Conference, Dublin CBI-UCD-CEPR Financial Stability Conference, NBER Summer Institute (macro productivity; macro inequality, discussant), Rome Workshop in Macroeconomics (Pizzanomics), SED 2025.

2024: **Seminars**: MIT, Princeton, Yale, Northwestern, University of Pennsylvania, NYU, UCLA, University of Michigan, Duke University, USC, University of Toronto, Queen's University, Boston Fed, Minneapolis Fed, St. Louis Fed, ECB, EBRD, EIEF, Georgetown, Halle Institute/IWH Halle. **Conferences:** AEA, BSE Summer Forum, Conference on the Economics of Innovation in Memory of Zvi Griliches, CEBRA, COMPNET Annual Conference, Cowles Summer Conferences, ECB Annual Research Conference (discussant), NBER Summer Institute (growth), SED 2024, Wisconsin LAEF, 3rd xAmsterdam Macro Workshop.

2023: **Seminars**: Oxford, USC, Bank of England, Bank of Portugal, Utrecht, HEC Paris, Naples, Essex. **Conferences:** BSE Summer Forum, SED 2023, 2nd Workshop on Firm Heterogeneity and Macro, CEPR Macro and Growth Meeting, 9th European Commission/OECD Innovation Conference, 6th CEPR/BdF/BoI/EIEF Conference.

2022: **Seminars**: London Business School, University College London, Banque de France, Central Bank of Chile. **Conferences**: NBER Conference on Megafirms and the Post-COVID Economy, Bristol - CFM Macro Workshop, Aarhus Markup Estimation Workshop, Barcelona Summer Forum, NBER Summer Institute: Macroeconomics and Productivity (discussant), European Midwest Micro/Macro Conference (EM3C).

2021: **Seminars**: Berkeley, Wharton, Yale, Chicago Fed, Richmond Fed, Boston University, Nottingham, Manchester, Tinbergen, European Commission, Tilburg University. **Conferences**: OECD-European Commission Conference on Innovation, Growth and Inclusion, Society for Economic Dynamics (SED), G20 - Global Forum on Productivity, DNB Annual Research Conference (discussant), CAED 2021 OECD Special Session.

2020: **Seminars**: UC San Diego, Maryland Finance, USC, Berkeley Haas, Dallas Fed, European Central Bank, Zurich, Bocconi, Einaudi (EIEF), CREi, UPF, SSE, IIES, London School of Economics, Bank of England, Brown University, BI Norwegian. **Conferences**: Technology and Declining Business Dynamism (Boston University), Copenhagen Macro Days - VMACS, JME-SNB Conference (discussant).

2019: **Seminars**: UCLA, Kent, ECB, CPB, Bank of England. **Conferences**: 7th Joint ECB-CBRT Conference.

2018: **Seminars**: University of Oxford, Federal Reserve Board.

2017: **Seminars**: De Nederlandsche Bank (Dutch Central Bank), CPB Netherlands Bureau for Economic Policy Analysis, Tilburg University. **Conferences**: Royal Economic Society Annual Conference (RES 2017); Barcelona GSE Summer Forum: Firms in the Global Economy; Barcelona GSE Summer Forum: ADEMU; ECB Forum on Central Banking (Sintra, poster); 5th joint ECB/CBRT Conference (Izmir); Paris Workshop on Monetary Economics.

2016: **Seminars**: Tilburg University; CPB Netherlands Bureau for Economic Policy Analysis. **Conferences**: Joint Bank of England, BHC, CfM and CEPR workshop on Finance, Investment and Productivity; Spring Meeting of Young Economists (ISCTE-IUL Lisbon); Ifo institute conference on Macroeconomics and Survey Data (Munich).

SERVICE

Conference Organization: Barcelona BSE Summer Forum; initiator of the Productivity and Growth session (2025, 2026, 2027), London Junior Macro Conference (2022, 2023, 2024, 2025, 2026), CFM/Warwick Global Macro Conference (2023), Scientific Committee for EEA Annual Meeting (2023, 2025, Macroeconomics co-lead 2026), Initiator of the Cambridge Alumni in Macro (CAM) Conference (2024, 2027), Scientific Committee of CAED (2024), Program Committee of LSE Environment Week (2022, 2023, 2024, 2025); Scientific Committee of xAmsterdam Macro Workshop (2025, 2026).

Refereeing: AEJ: Applied Economics, AEJ: Economic Policy, AEJ: Macro, AEJ: Micro, American Economic Review, American Economic Review: Insights, Bank of England, Economic Journal, ECB, Econometrica, Economica, European Economic Review, International Economic Review, Journal of the European Economic Association, Journal of Economic Dynamics and Control, Journal of International Economics, Journal of Money Credit and Banking, Journal of Financial Economics, Journal of Monetary Economics, Journal of Political Economy, JPE: Macro, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economics and Statistics, Review of Economic Studies, Theoretical Economics.

Committees: Organizer of CFM-LSE macroeconomics seminars (2020-Date), Director of PhD Recruitment (2025), PhD Recruitment (2022-2024), Junior Recruitment (2020-2021), Athena Swan gender equality committee (2017-2019), Christ's College Cambridge Economics admissions interviews (2018).

POLICY NOTES AND NON-REFEREED PUBLICATIONS

Why industrial policy should not bet on size (joint with Giuseppe Berlingieri, Danial Lashkari, Davide Rigo)
VoxEU Column, September 2026.

Growing through innovation: why young firms make the difference
Staat van het MKB (Dutch), November 2025.

Higher market concentration may benefit economic growth
Economische en Statistische Berichten (Dutch), October 2025.

Adjusting productivity for carbon emissions: has growth really slowed down? (joint with Lukasz Rachel)
VoxEU Column, August 2025.

Dutch productivity grows rapidly when accounting for progress on emissions (joint with Lukasz Rachel)
Economische en Statistische Berichten (Dutch), June 2025.

When do R&D investments stimulate growth?
Economische en Statistische Berichten (Dutch), June 2024.

The Multiplier of the United States' Largest Scholarship Program (joint with Simona Hannon, Damjan Pfajfar)
VoxEU Column, April 2022.

Government spending has large multiplier effects during COVID
Economische en Statistische Berichten (Dutch), June 2020.

Intangible inputs can reduce productivity growth
Economische en Statistische Berichten (Dutch), November 2019.

Untouchable firms: market power, business dynamism, and innovation in the intangible economy
VoxEU Column, July 2019.

The economic effects of extending collective bargaining agreements (joint with Rob Euwals)
Economische en Statistische Berichten (Dutch), September 2017.

Endogenous growth and the lack of recovery from the global crisis (joint with Coen Teulings)
VoxEU Column, July 2017.

What are the wage effects of extending collective bargaining agreements? (joint with Rob Euwals)
CPB Netherlands Bureau of Economic Policy Analysis Background Document, May 2016.

OTHER RECOGNITION

Excellence in Refereeing Award, American Economic Review	2025
Excellence in Refereeing Award, American Economic Review	2024
Excellence in Refereeing Award, American Economic Review	2023
Unicredit Foundation Prize, Best Job Market Paper in Macroeconomics Award	2020
Best Paper Award, OECD-European Commission Innovation Conference (Concordi 2019)	2019
Best Student Finance Paper Award, Cambridge Endowment for Finance Research (CERF)	2018
Jan Brouwer Thesis Award: Nation-wide best Master's thesis in economics or business	2015
Tilburg University Best Thesis Award: University-wide best master's thesis	2015

TEACHING EXPERIENCE

London School of Economics:

- Lecturer: Environmental Economics for Research Students (PhD elective) 2025 - Date
- Lecturer: Advanced Macroeconomics (undergraduate) 2023 - Date
- Lecturer: Advanced Macroeconomics (MSc Econometrics & Mathematical Economics) 2020 - Date
- Lecturer: Macroeconomics for Research Students (PhD elective) 2020 - 2025

University of Cambridge:

- Teaching Fellow: Macroeconomics (MPhil/MRes) 2017 - 2019
- Teaching Fellow: Applied Econometrics (software classes) 2017 - 2019

TEACHING AWARDS

Excellence in Education Award, London School of Economics 2022
School award on recommendation of Head of Department for outstanding teaching contribution

Inclusive Practices - Outstanding Contribution to Education Award, U. of Cambridge (nominated) 2019
School-wide award (nominated) for outstanding student contribution to inclusive practices in education

Award for Distinguished Teaching Fellow, University of Cambridge 2017, 2018
Faculty award for distinguished performance as a Teaching Fellow

Award for Best Teaching Assistant, University of Cambridge 2017, 2018
Faculty award for teaching assistant with highest evaluations in the graduate programs

Award for Best Lecturer, University of Cambridge Student Union 2017
University-wide award for Best Lecturer in Student-Led Teaching Awards (nominated by students)

PHD STUDENTS (PLACEMENT)

Bernardo Mottironi (2025; Bank of Italy, Economist), Julio Brandao (2025; SUNY Plattsburgh, Assistant Professor), Jingfeng Zhang (2025; Renmin University, Assistant Professor), Charles Parry (2026; Imperial College London, Assistant Professor), Stephan Hobler (2026; Oxford University, Nuffield Postdoc).

OTHER EXPERIENCE

Research Assistant, Vasco Carvalho, University of Cambridge Dec. 2016 – Jun. 2019
Representative to the Faculty Board, University of Cambridge Jan. 2017 – Jan. 2018
Education Committee Member, Tilburg University Aug. 2011 – Jun. 2014
Group Supervisor/Mentor, House for Democracy and the Rule of Law Sep. 2010 – Jun. 2014
Economics Department Intern, ING Bank Jun. 2013 – Sep. 2013

RELEVANT INFORMATION

Languages: Dutch (native), English (fluent), French (intermediate)
Nationality: Dutch, UK permanent resident